

# PMEX UPDATE

BUY	
	<b>CRUDE10-JA25</b>
68.09	1.32%
Expiry	18/Dec/24
Remaining	9 Days
<b>Entry</b>	67.7 - 67.81
<b>Stoploss</b>	67.20
<b>Take Profit</b>	68.15 - 68.4

BUY	
	<b>NGAS1K-JA25</b>
3.2420	5.40%
Expiry	26/Dec/24
Remaining	17 Days
<b>Entry</b>	3.172 - 3.19
<b>Stoploss</b>	3.14
<b>Take Profit</b>	3.221 - 3.241

BUY	
	<b>GO10Z-FE25</b>
2,678.39	0.71%
Expiry	29/Jan/25
Remaining	51 Days
<b>Entry</b>	2664 - 2667
<b>Stoploss</b>	2655.80
<b>Take Profit</b>	2671 - 2675

BUY	
	<b>SL10-MA25</b>
32.22	2.01%
Expiry	26/Feb/25
Remaining	79 Days
<b>Entry</b>	31.964 - 32.023
<b>Stoploss</b>	31.77
<b>Take Profit</b>	32.185 - 32.338

BUY	
	<b>PLATINUM5-JA24</b>
953.15	2.07%
Expiry	18/Dec/24
Remaining	9 Days
<b>Entry</b>	944 - 946
<b>Stoploss</b>	939.00
<b>Take Profit</b>	951 - 952

BUY	
	<b>COPPER-MA25</b>
4.2627	1.58%
Expiry	26/Feb/25
Remaining	79 Days
<b>Entry</b>	4.2295 - 4.2438
<b>Stoploss</b>	4.20
<b>Take Profit</b>	4.2782 - 4.2991

SELL	
	<b>ICOTTON-MA25</b>
70.46	0.50%
Expiry	20/Feb/25
Remaining	73 Days
<b>Entry</b>	70.22 - 70.13
<b>Stoploss</b>	70.42
<b>Take Profit</b>	69.9 - 69.7

SELL	
	<b>DJ-DE24</b>
44,728	0.05%
Expiry	19/Dec/24
Remaining	10 Days
<b>Entry</b>	44847 - 44799
<b>Stoploss</b>	44977.51
<b>Take Profit</b>	44730 - 44645

SELL	
	<b>SP500-DE24</b>
6,093	-0.10%
Expiry	19/Dec/24
Remaining	10 Days
<b>Entry</b>	6084 - 6082
<b>Stoploss</b>	6101.70
<b>Take Profit</b>	6069 - 6061

BUY	
	<b>NSDQ100-DE24</b>
21,605	-0.24%
Expiry	19/Dec/24
Remaining	10 Days
<b>Entry</b>	21677 - 21715
<b>Stoploss</b>	21600.25
<b>Take Profit</b>	21744 - 21799

BUY	
	<b>GOLDUSDJPY-JA25</b>
150.45	0.28%
Expiry	27/Dec/24
Remaining	18 Days
<b>Entry</b>	150.75 - 150.81
<b>Stoploss</b>	150.41
<b>Take Profit</b>	151.06 - 151.25

BUY	
	<b>GOLDEURUSD-JA25</b>
1.0571	0.03%
Expiry	27/Dec/24
Remaining	18 Days
<b>Entry</b>	1.0588 - 1.0593
<b>Stoploss</b>	1.06
<b>Take Profit</b>	1.0608 - 1.0619

## Major Headlines

**Oil rises amid China monetary policy move, Assad's fall**  
 Oil prices climbed by more than 1% on Monday as top importer China flagged its first move toward a loosened monetary policy since 2010 aiming to bolster economic growth, state media reported citing a Politburo meeting. Brent crude futures were up 94 cents, or 1.32%, to \$72.06 per barrel by 0852 GMT. U.S. West Texas Intermediate (WTI) crude futures gained \$1, or 1.49%, to \$68.20. [see more...](#)

**Gold Rises Amid Geopolitical Tensions in the Middle-East**  
 Gold (XAU/USD) touched the \$2,650 level on Monday, driven by China's central bank resuming gold purchases after a six-month pause, renewed geopolitical tensions in the Middle East, and growing expectations of a US rate cut. On Sunday, Syrian rebel forces successfully ousted President [see more...](#)

**US stock futures slip lower; caution ahead of key inflation release**

US stock index futures drifted marginally lower Monday as investors consolidated recent gains ahead of the release of key inflation data this week for more cues on interest rates. At 05:45 ET (10:45 GMT), Dow Jones Futures were down 30 points, or 0.1%, S&P 500 Futures dropped 8 points, or 0.1%, and Nasdaq 100 Futures fell 45 points, or 0.2%. Futures have slipped slightly after Wall Street indexes hit record [see more...](#)

**Japanese Yen slides to fresh daily low against USD; traders seem-noncommitted**

The Japanese Yen (JPY) attracts some sellers following an Asian session uptick led by an upward revision of Japan's GDP print for the third quarter, which, along with a modest US Dollar (USD) uptick, lifts the USD/JPY pair back above the 150.00 mark. Doubts over whether the Bank of Japan [see more...](#)

**EUR/USD turns sideways ahead of ECB policy meeting, US inflation data**

EUR/USD consolidates around 1.0550 in Monday's European session with investors focusing on the European Central Bank (ECB) monetary policy decision on Thursday. Markets are almost fully pricing in that the ECB will cut its Deposit Facility Rate by 25 basis points (bps) to 3% as many officials have shown concerns over risks of inflation undershooting the bank's target due to the weak economic outlook. [see more...](#)

**Forex Today: Markets remain cautious ahead of this week's key events**

US Dollar (USD) Index gained traction on Friday and closed the day in positive territory. The US Bureau of Labor Statistics (BLS) reported that Nonfarm Payrolls (NFP) in the US rose by 227,000 in November. This reading followed the 36,000-increase reported in October (revised from 12,000) [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
RBA Interest Rate Decision (Dec)	9-Dec-24	8:30 AM	AUD	High volatility		4.35%	4.35%
German CPI (MoM) (Nov)	9-Dec-24	12:00 PM	EUR	High volatility		-0.20%	0.40%

# FOREX MARKETS' STATISTICS

## Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75
- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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