PMEX UPDATE

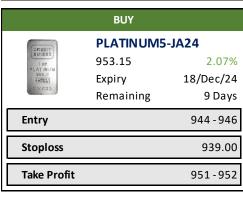


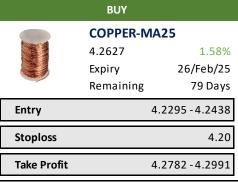
CRUDE10-JA25 68.09 1.32% Expiry 18/Dec/24 Remaining 9 Days Entry 67.7 - 67.81 Stoploss 67.20 Take Profit 68.15 - 68.4







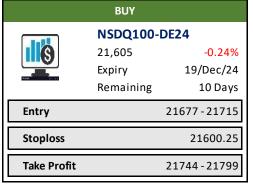






	SELL			
	DJ-DE24			
	44,728	0.05%		
	Expiry	19/Dec/2		
	Remaining	10 Days		
Entry		44847 - 44799		
Stoploss		44977.51		
Take Profit		44730 - 44645		

	SELL			
	SP500-DE24			
	6,093	-0.10%		
	Expiry	19/Dec/24		
	Remaining	10 Days		
Entry		6084 - 6082		
Stoploss		6101.70		
Take Profit		6069 - 6061		



	BUY			
GD. 2.3	GOLDUSDJPY-JA25			
	150.45	0.28%		
	Expiry	27/Dec/24		
	Remaining	18 Days		
Entry	1!	50.75 - 150.81		
Stoploss		150.41		
Take Profit	1!	51.06 - 151.25		

	BUY			
	GOLDEURUSD-JA25			
	1.0571	0.03%		
	Expiry	27/Dec/24		
	Remaining	18 Days		
Entry		1.0588 - 1.0593		
Stoploss		1.06		
Take Profit		1.0608 - 1.0619		

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PMEX UPDATE



Major Headlines

Oil rises amid China monetary policy move, Assad's fall US stock futures slip lower; caution ahead of key inflation EUR/USD turns sideways ahead of ECB policy meeting, US

1.49%, to \$68.20. see more...

Gold (XAU/USD) touched the \$2,650 level on Monday, driven The Japanese Yen (JPY) attracts some sellers following an Asian by China's central bank resuming gold purchases after a six- session uptick led by an upward revision of Japan's GDP print month pause, renewed geopolitical tensions in the Middle for the third quarter, which, along with a modest US Dollar East, and growing expectations of a US rate cut. On Sunday, (USD) uptick, lifts the USD/JPY pair back above the 150.00 Syrian rebel forces successfully ousted President see more...

release

China flagged its first move toward a loosened monetary policy investors consolidated recent gains ahead of the release of key session with investors focusing on the European Central Bank since 2010 aiming to bolster economic growth, state media inflation data this week for more cues on interest rates. At (ECB) monetary policy decision on Thursday. Markets are reported citing a Politburo meeting. Brent crude futures were 05:45 ET (10:45 GMT), Dow Jones Futures were down 30 almost fully pricing in that the ECB will cut its Deposit Facility up 94 cents, or 1.32%, to \$72.06 per barrel by 0852 GMT. U.S. points, or 0.1%, S&P 500 Futures dropped 8 points, or 0.1%, Rate by 25 basis points (bps) to 3% as many officials have West Texas Intermediate (WTI) crude futures gained \$1, or and Nasdaq 100 Futures fell 45 points, or 0.2%. Futures have shown concerns over risks of inflation undershooting the slipped slightly after Wall Street indexes hit record see more...

Gold Rises Amid Geopolitical Tensions in the Middle-East Japanese Yen slides to fresh daily low against USD: traders seem-noncommitted

mark. Doubts over whether the Bank of Japan see more...

inflation data

Oil prices climbed by more than 1% on Monday as top importer US stock index futures drifted marginally lower Monday as EUR/USD consolidates around 1.0550 in Monday's European bank's target due to the weak economic outlook. see more...

> Forex Today: Markets remain cautious ahead of this week's key events

> US Dollar (USD) Index gained traction on Friday and closed the day in positive territory. The US Bureau of Labor Statistics (BLS) reported that Nonfarm Payrolls (NFP) in the US rose by 227,000 in November. This reading followed the 36,000increase reported in October (revised from 12.000) see more...

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual I	Forecast	Previous
RBA Interest Rate Decision (Dec)	9-Dec-24	8:30 AM	AUD	High volatility		4.35%	4.35%
German CPI (MoM) (Nov)	9-Dec-24	12:00 PM	EUR	High volatility		-0.20%	0.40%

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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.75

- JPY/PKR: 1.85

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Evt: 118

Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com

Abbasiand Company (Private) Limited